



CISCO

CONSTRUCTION NEWS BRIEFS

Construction Industry Service Corporation - www.cisco.org - 630.472.9411 - Dan Allen, Executive Director

PLAN FOR NEW MCCORMICK SQUARE NEIGHBORHOOD PACKS HOUSE AT CISCO LUNCHEON

More than 325 guests packed into Maggiano's in Schaumburg to hear keynote speaker Lori Healey, CEO of the Metropolitan Pier and Exposition Authority, unveil plans for Chicago's newest neighborhood – McCormick Square, along with explaining the current proposal to add the Lucas Museum of Narrative Art to the McCormick Place campus.



Lori Healey, CEO of the Metropolitan Pier and Exposition Authority.

In her role as CEO, Ms. Healey oversees the development of the McCormick Collection which includes a 10,000 seat event center and a 1,206-room Marriott Marquis Headquarters Hotel, scheduled for completion in 2017.

The City of Chicago, MPEA and Navy Pier announced two years ago an ambitious tourism and tradeshow infrastructure redevelopment program. This program combines nearly \$640 million in new investments with \$470 million of additional revenue to become a \$1.1 billion program that will create 10,000 construction jobs, 3,700 permanent jobs and hundreds of millions of dollars in annual economic growth.

The program features two major components: creation of a McCormick Place entertainment district (Marriott Marquis Chicago and the 10,000-seat Event Center included) and the redevelopment of Navy Pier.



Marriott Hotel (center) and Event Center (left) under construction.

Ms. Healey acknowledged several of the union contractors and the skilled union trades representatives that were in attendance, and who are currently working on these two projects.

She praised their collaborative efforts and skills which will transform and shape the future of the new McCormick Square neighborhood. These exciting new projects will help Chicago maintain its status as the premier convention destination.



Artist's rendering of the new 1,206-room Marriott Marquis Hotel and the 10,000-seat Event Center.



Ms. Healey shows the audience plans for McCormick Square via PowerPoint.
LUCAS MUSEUM PROPOSAL

In addition, Ms. Healey also addressed the recently announced proposal that the Lucas Museum of Narrative Art be added to the McCormick Place campus along the lakefront (see photo below).

The proposal, if approved, would enable McSquare to replace the outdated Lakeside Center and expand the remaining buildings to become the world's largest such facility under one roof. The \$1.2 billion plan, (with \$740 million of private funding), also creates a lakefront treasure that would bolster tourism and significantly increase the economic impact to Chicago.



Artistic rendering of the Lucas Museum lakefront proposal.

For more pictures from the Luncheon, and photos of the scholarship winners, please turn over to the back page.

CONSTRUCTION NEWS BRIEFS

CISCO Luncheon Guests Celebrate With Scholarship Award Winners

